

Our Ref: AL/250803BV

25 September 2025

The Board of Directors

Cinese International Group Holdings Limited

2/F, Terns Centre Tower II,

251 Queen's Road, Central,

Hong Kong

Dear Sirs,

Re: MAJOR TRANSACTION IN RELATION TO DISPOSAL OF THE ENTIRE EQUITY INTERESTS OF BVTEHC INC. TOGETHER WITH ITS SUBSIDIARY, TOUR EAST HOLIDAYS (CANADA) INC. (COLLECTIVELY, THE "TARGET GROUP")

We, Ravia Global Appraisal Advisory Limited, acting as the independent valuer of Cinese International Group Holdings Limited (the "Group"), refer to the circular of the Group dated 25 September 2025 (the "Circular") in relation to the captioned matter. Terms used in this letter shall have the same meanings as those defined in the Circular unless the context requires otherwise. We hereby confirm the followings:

1. We hereby consent to, and confirm that we have given and have not withdrawn our written consent to, the issue of the Circular with the inclusion of the texts of our valuation report and references to our name in the form and context in which they respectively appear.
2. As at the Latest Practicable Date, we did not have (i) any shareholding, directly or indirectly, in any member of the Group and the Target Group or any right, whether legally enforceable or not, to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and (ii) any direct or indirect interest in any assets which have been, since 31 December 2024 (being the date to which the latest published audited consolidated financial statements of the Group were made up), acquired or disposed of by or leased to any member of the Group and the Target Group, or are proposed to be acquired or disposed of by or leased to any member of the Group and the Target Group.
3. We further consent to (i) our valuation report of the Target Group, the text of which is set out in Appendix II to the Circular; and (ii) a copy of this letter being made available as documents on display as described in the section headed "11. Documents on Display" in Appendix III to the Circular.

Yours faithfully,

For and on behalf of

RAVIA GLOBAL APPRAISAL ADVISORY LIMITED



Elvis Ng
Director